

G U C C I

ENVIRONMENTAL POLICY

Rev. 2023

GUCCI

OUR COMMITMENT TO PROTECT THE ENVIRONMENT

Gucci, in keeping with its Corporate Sustainability & Responsibility Policy, is committed to enhancing its efforts in the environmental field, in accordance with international Conventions and regulations.

Gucci focuses its efforts on preventing and reducing greenhouse gas emissions, as a top priority to reach its goal by 2025, while acknowledging that some emissions are inevitable and must be tackled in a proactive way. Gucci has implemented several environmental projects to prevent and curb the emissions resulting from its activities. Moreover, Gucci is continuing to advance on its nature-positive approach through its Natural Climate Solutions Portfolio aimed at protecting and restoring nature and by investing in regenerative agriculture directly transforming its own supply chain.

In line with its Nature-Positive Strategy, in order to endure a balance between the activities it performs and the need of protecting the environment in accordance with the requirements laid down by the ISO14001, Gucci is committed to:

Ensuring compliance with laws and voluntary standards

- Meeting the national and international legal requirements in terms of the environment, the commitments entered into by the company with stakeholders, and the norms of reference;
- Adopting a precautionary approach to environmental challenges

Being aware of its environmental impact

- Identifying and evaluating direct and indirect environmental, social and economic impacts and promoting actions of improvement and development guaranteeing full traceability and responsibility;
- Evaluating the social and economic effect of its impact on the environment;
- Adopting a system of environmental reporting which records all significant environmental impacts.

Reducing its environmental impact

- Avoiding and reducing its impacts on the environments linked to the GHG emissions arising from its own activities;
- Making informed use of natural resources, monitoring, where possible, its consumption (water, electricity, gas, paper) and optimizing management;
- Guaranteeing proper management of wastes at stores, warehouses and production sites, minimizing the production of wastes and wastewater and maximizing recycling;
- Favoring circular economy processes through research and development.

Involving and raising awareness of the supply chain

- Asking suppliers to comply with environmental standards;
- Involving and supporting suppliers in environmental issues through circulation of and compliance with the Gucci's Sustainability Principles;
- Collecting and evaluating information from the supply chain to identify common environmental projects and targets;
- Extending environmental reporting to suppliers' performances;
- Ensuring animal welfare throughout the supply chain by complying with Animal Welfare Standards;
- Ensuring that this policy is comprehended, implemented and disseminated among all stakeholders.